

## After the Bell Updates

7thDec 2023 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 20901.20 which is up by -36.50 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.71 %, 2.59 %, 0.69% respectively

The top gainers of the day were ADANIPORTS gained 2.56% points; POWERGRID gained 2.38% Points & ULTRACEMCO gained 1.82%points, whereas top losers were BHARTIARTL which lost -2.39% points, HINDUNILVR which lost -1.77% Points & APOLLOHOSP Lost -1.55%Points

The major announcement & news were the Adani stocks extend rally, surge up to 10%; group m-cap crosses Rs 15 lakh crore, Sugar output may remain subdued this year; mills keen to produce sugar more than ethanol, India is a labour-rich country with enough institutional maturity, can get to 8% growth

#### Our Take


Nifty may take support from 20,750 and resistance around 21,100

Nifty Bank support may place around 46,500 and resistance around 47,200

## Market Buzz

 Tata Power soars to record high; becomes 6th Tata group firm to cross Rs 1 lakh cr m-cap

 RBI's MPC likely to keep repo rate steady, may revise GDP growth forecast: Key points

 HUL slips 2% on Jefferies 'hold' call and lower target price

 Irrcon shares tank 8% as govt's OFS issue kicks off; stock up 166% YTD

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,069.0	-7.50	-0.04
Dow Jones	36,054.43	-70.13	-0.39
NASDAQ	14,146.71	-83.20	-0.58
S&P 500	4,549.34	-17.84	-0.39
FTSE 100	7,516.24	0.86	0.01
Nikkei 225*	32,858.31	-590.90	-1.77
Hang Seng*	16,342.50	-131.50	-0.80

Source : Investing.com \*(as of 05:53pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	46,841.40	6.85	0.01
Nifty IT	32,961.60	-61.00	-0.18
Nifty FMCG	54,173.15	-489.40	-0.90
Nifty Pharma	16,294.20	124.65	0.77

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ADANIPORTS	2.56	BHARTIARTL	-2.39
POWERGRID	2.38	HINDUNILVR	-1.77
ULTRACEMCO	1.82	APOLLOHOSP	-1.55
CIPLA	1.56	ONGC	-1.44
NTPC	1.32	TATASTEEL	-1.37

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
CIPLA	L	BULLISH	1174.35	1265.74
LUPIN	L	BULLISH	1169.70	1294.92
TATASTEEL	S	BEARISH	118.40	132.50
ONGC	S	BEARISH	183.42	201.79
BERGEPAINT	L	BULLISH	548.85	601.33

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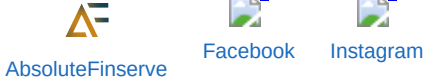
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